

# AMBICA AGARBATHIES AROMA & INDUSTRIES LTD

POWERPET, ELURU - 534 002 W.G.DT. (A.P.)  
PHONES : 230629, 230216, FAX : 08812 - 233876

Audited Financial Results for the Quarter & year Ended 31st March 2014

S.No.	Particulars	(Rs. in lakhs)				
		Audited 3Months ended 31.03.14	Un audited 3 Months ended 31.12.2013	Audited 3 Months ended 31.03.13	Audited Accounts for the Year ended 31.03.2014	Audited Accounts for the Year ended 31.03.2013
		<b>Audited</b>	<b>Unaudited</b>	<b>Audited</b>	<b>Audited</b>	<b>Audited</b>
1	Net sales/Income from operations	2623.90	3310.58	2504.49	11203.78	9943.45
2	Other operating income	15.24	18.90	6.47	64.82	66.32
3	<b>Total Income (1)+(2)</b>	<b>2639.15</b>	<b>3329.47</b>	<b>2510.96</b>	<b>11268.60</b>	<b>10009.77</b>
4	Expenditure	0.00		0.00		
	a) Cost of Material Consumed	451.99	732.46	516.72	2,179.89	1871.01
	b) Purchase of Stock-in-trade	670.02	1230.31	892.00	3,752.69	3749.80
	c) Changes in inventories of finished goods, work in progress and stock in trade	-11.42				
	d) Employee benefits expense	66.59	54.70	(36.79)	0.30	(11.25)
	e) Depreciation and amortisation expense	95.98	93.35	48.63	223.29	142.99
	f) Other Expenditure	986.88	1019.70	81.98	374.78	298.06
	<b>g) Total</b>	<b>2260.04</b>	<b>3130.51</b>	<b>869.32</b>	<b>3640.58</b>	<b>3051.77</b>
5	<b>Profit (+)/Loss (-) from operations before other income, Interest and Exceptional items (3)-(4)</b>	<b>379.11</b>	<b>198.96</b>	<b>2371.86</b>	<b>10171.52</b>	<b>9102.38</b>
6	Other Income	0.00	<b>0.00</b>	139.10	<b>1097.08</b>	<b>907.39</b>
7	<b>Profit (+)/Loss (-) before Interest and Exceptional items (5)+(6)</b>	<b>379.11</b>	<b>198.96</b>	<b>65.07</b>	<b>-</b>	<b>65.07</b>
8	Interest	305.55	220.31	204.17	<b>1097.08</b>	<b>972.46</b>
9	<b>Profit (+)/Loss (-) after Interest but before Exceptional items (7)-(8)</b>	<b>73.56</b>	<b>(21.35)</b>	<b>195.66</b>	<b>964.77</b>	<b>780.88</b>
10	Exceptional Items	0.00		8.51	<b>132.32</b>	<b>191.58</b>
11	<b>Profit (+)/Loss (-) from Ordinary Activities before tax (9)-(10)</b>	<b>73.56</b>	<b>(21.35)</b>	<b>0.00</b>	<b>-</b>	<b>-</b>
12	Tax Expense	10.61	5.45	14.56	<b>132.32</b>	<b>191.58</b>
13	<b>Net Profit (+)/Loss (-) from Ordinary Activities after tax (11)-(12)</b>	<b>62.95</b>	<b>(26.80)</b>	<b>8.51</b>	<b>26.47</b>	<b>62.16</b>
14	Extraordinary Items (net of tax expense)	0.00	<b>(26.80)</b>	(6.05)	<b>105.84</b>	<b>129.42</b>
15	<b>Net Profit (+)/Loss (-) for the period (13)-(14)</b>	<b>62.95</b>	<b>(26.80)</b>	<b>0.00</b>	<b>-</b>	<b>-</b>
16	Paid up equity share capital (Face value Rs.10/- per Share)	1712.95	1712.95	(6.05)	<b>105.84</b>	<b>129.42</b>
17	Reserves excluding revaluation reserves as per balance sheet of previous accounting year	1751.85		1712.95	1712.95	1712.95
18	Earnings Per Share (EPS)				1751.85	1616.11
	a) Basic EPS (Before Extraordinary items)	0.37	-0.86	1.93	0.62	0.76
	b) Diluted EPS (Before Extraordinary items)	0.37	-0.86	1.93	0.62	0.76
	a) Basic EPS (After Extraordinary items)	0.37	-0.86	1.93	0.62	0.76
	b) Diluted EPS (After Extraordinary items)	0.37	-0.86	1.93	0.62	0.76



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Share Holding of for the Quarter Ended 31.03.2014

	Particulars	Audited 3Months ended 31.03.14	Un audited 3 Months ended 31.12.2013	Audited 3 Months ended 31.03.13	Audited Accounts for the Year ended 31.03.2014	Audited Accounts for the Year ended 31.03.2013
		Audited	Unaudited	Audited	Audited	Audited
<b>A</b>	<b>PARTICULARS OF SHAREHOLDING</b>					
<b>1</b>	<b>Public Share Holding</b>					
	- Number of Shares	8,929,621	8,929,621	8,929,621	8,929,621	8,929,621
	- Percentage of Shareholding	51.98	51.98	51.98	51.98	51.98
<b>2</b>	<b>Promoter and Promoter Group Shareholding</b>					
	a) Pledged / Encumbered					
	- Number of Shares	NIL	NIL	NIL	NIL	NIL
	- Percentage of Shareholding (as a % of the total shareholding of promoter and promoter group)	NIL	NIL	NIL	NIL	NIL
	- Percentage of Shares (as a % of total share capital of the Company)	NIL	NIL	NIL	NIL	NIL
	b) Non - Pledged / Encumbered					
	- Number of Shares	8,247,779	8,247,779	8,247,779	8,247,779	8,247,779
	- Percentage of Shares (as a % of total shareholding of promoter and promoters group)	100.00	100.00	100.00	100.00	100.00
	- Percentage of Shares (as a % of total share capital of the Company)	48.02	48.02	48.02	48.02	48.02

	PARTICULARS	3 MONTHS ENDED 31.03.2014
<b>B</b>	<b>INVESTOR COMPLAINTS</b>	
1	PENDING AT THE BEGINNING OF THE QUARTER	NIL
2	RECEIVED DURING THE YEAR	2
3	DISPOSED OF DURING THE QUARTER	2
4	REMAINING UNRESOLVED AT THE END OF THE QUARTER	NIL

- The above results were reviewed by the Audit Committee and taken on record and approved by the Board of Directors at their meeting held 30.05.2014
- Figures have been regrouped and rearranged wherever considered necessary in order to make them comparable with
- There were no unresolved investor complaints at the beginning of the quarter. The company did not receive any investor complaint during the quarter ended 31st March, 2014
- Segment Report prepared as per AS 17 is enclosed

- The Figures for the last quarter ended 31st March, 2014 are the balancing figure between audited figures in respect of the full financial year and the published year to date figure upto third quarter upto the respective financial year ended 31st March, 2014

- The Auditor's Qualification with regard to the unclaimed dividend to investors to Investor education fund is delayed due to the reconciliation of unclaimed dividend account, which has no impact in the profitability of the Company

Place: Chennai  
Date: 30.05.2014

For AMBICA AGARBATHI AROMAS & INDUSTRIES LIMITED

AMBICA KRISHNA  
Chairman & Managing Director



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TIN NO. 28520211540 CST. RC NO. ELR/01/1/1719 DT. 22-4-95





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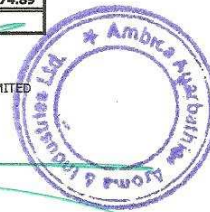
## Statement of Assets and Liabilities as on 31.03.2014

S.No.	Particulars	(Rs. in Lakhs)	(Rs. in Lakhs)
		As at 31.03.2014	As at 31.03.2013
<b>A</b>	<b>EQUITY AND LIABILITIES</b>		
1	Shareholders' funds		
	(a) Share capital	1,712.95	1,712.95
	(b) Reserves and surplus	1,751.85	1,616.11
	(c) Money received against share warrants		
	<b>Sub-total - Shareholders' funds</b>	<b>3,464.80</b>	<b>3,329.06</b>
2	Share application money pending allotment	2.00	2.00
3	Minority interest		
4	Non-current liabilities		
	(a) Long-term borrowings	4,178.22	4,122.99
	(b) Deferred tax liabilities (net)	464.69	451.2
	(c) Other long-term liabilities	92.00	453.6
	(d) Long-term provisions	63.86	547.0
	<b>Sub-total - Non-current liabilities</b>	<b>4,798.77</b>	<b>5,574.79</b>
5	Current liabilities		
	(a) Short-term borrowings	2,566.77	2,351.6
	(b) Trade payables	422.13	425.3
	(c) Other current liabilities	772.34	216.4
	(d) Short-term provisions	91.47	75.5
	<b>Sub-total - Current liabilities</b>	<b>3,852.70</b>	<b>3,068.8</b>
	<b>TOTAL - EQUITY AND LIABILITIES</b>	<b>12,118.26</b>	<b>11,974.89</b>
<b>B</b>	<b>ASSETS</b>		
1	Non-current assets		
	(a) Fixed assets	5,404.58	5,602.0
	(b) Goodwill on consolidation		
	(c) Non-current investments		
	(d) Deferred tax assets (net)		
	(e) Long-term loans and advances	3,321.87	2,355.1
	(f) Other non-current assets		
	<b>Sub-total - Non-current assets</b>	<b>8,726.45</b>	<b>7,957.2</b>
2	Current assets		
	(a) Current investments		
	(b) Inventories	1,439.87	1,453.54
	(c) Trade receivables	738.30	631.20
	(d) Cash and cash equivalents	73.35	80.25
	(e) Short-term loans and advances	501.30	1,377.99
	(f) Other current assets	638.99	474.67
	<b>Sub-total - Current assets</b>	<b>3,391.80</b>	<b>4,017.64</b>
	<b>TOTAL - ASSETS</b>	<b>12,118.26</b>	<b>11,974.89</b>

Place: Chennai  
Date: 30.05.2014

For AMBICA AGARBATHI AROMAS & INDUSTRIES LIMITED

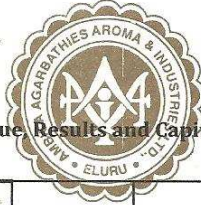
AMBICA KRISHNA  
CHAIRMAN & MANAGING DIRECTOR



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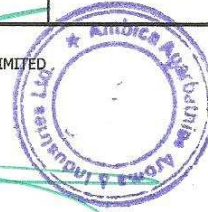
Reporting of Segment wise Revenue, Results and Capital Employed for the Quarter ended 31.03.2014 002 W.G.D.T. (A.P.)  
PHONES : 230629, 230216, FAX : 08812 - 233876

Sl. No.	Particulars	Audited 3Months ended 31.03.14	Un audited 3 Months ended 31.12.2013	Audited 3 Months ended 31.03.13	Twelve Months ended 31.03.2014	Twelve Months ended 31.03.2013
		( Audited )	( Unaudited )	( Audited )	( Audited )	( Audited )
1	<b>Segment Revenue</b> ( net sale/ income from each segment )					
	A) Agarbathies Division	2,063.47	2,774.99	2,059.40	8,973.17	8,303.01
	B) Hotel Division	570.00	535.70	501.58	2,241.43	1,706.76
	C) Windmill Division	5.68	18.78	15.05	53.99	65.07
	Increase / (Decrease) in Stock	12.02	-	36.79	0.30	11.25
	<b>Total :</b>	<b>2,651.16</b>	<b>3,329.47</b>	<b>2,612.82</b>	<b>11,268.90</b>	<b>10,086.09</b>
	LESS : Inter Segment Revenue		-		-	-
	<b>Net Sales / Income from Operatio</b>	<b>2,651.16</b>	<b>3,329.47</b>	<b>2,612.82</b>	<b>11,268.90</b>	<b>10,086.09</b>
2	<b>Segment Results</b> (Profit)(+) / (Loss)(-) before Tax and interest from each segment		-			
	A) Agarbathies Division	346.32	161.68	123.88	875.71	625.10
	B) Hotel Division	8.77	6.81	71.30	167.38	306.33
	C) Windmill Division	24.02	30.47	8.98	53.99	41.02
	<b>Total :</b>	<b>379.11</b>	<b>198.96</b>	<b>204.17</b>	<b>1,097.09</b>	<b>972.46</b>
	LESS : Interest	305.55	220.31	195.66	964.77	780.88
	<b>Total Profit before Tax</b>	<b>73.57</b>	<b>(21.35)</b>	<b>8.51</b>	<b>132.32</b>	<b>191.58</b>
3	<b>Capital Employed</b>					
	A) Agarbathies Division	9,711.36	5,799.43	5,704.34	9,711.36	5,704.34
	B) Hotel Division	1,764.48	2,181.49	2,263.65	1,764.48	2,263.65
	C) Windmill Division	258.51	289.20	259.23	258.51	259.23
	D) Construction Division	383.90	1,089.42	1,089.42	383.90	1,089.42
	<b>Total :</b>	<b>12,118.26</b>	<b>9,359.54</b>	<b>9,316.64</b>	<b>12,118.26</b>	<b>9,316.64</b>

Place: Chennai  
Date: 30.05.2014

For AMBICA AGARBATHI AROMAS & INDUSTRIES LIMITED.

AMBICA KRISHNA  
Chairman & Managing Director



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## **T.S.AJAI**

**Chartered Accountants**

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### **Annexure VII to Clause 41**

#### Auditor's Report On Quarterly Financial Results and Year to Date Results of the Company Pursuant to the Clause 41 of the Listing Agreement

To  
Board of Directors  
Ambica Agarbathies Aroma & Industries Limited  
**Shankar Towers Powerpet**  
**Eluru-534002**

We have audited the quarterly financial results of M/s. Ambica Agarbathies Aroma & Industries Limited for the quarter ended **31<sup>st</sup> March 2014** and the year to date results for the period **01<sup>st</sup> April 2013 to 31<sup>st</sup> March 2014** attached herewith, being submitted by the company pursuant to the requirement of clause 41 of the Listing Agreement except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from disclosures made by the management and have not been audited by us. These quarterly financial results as well as the year to date financial results have been prepared on the basis of the interim financial statements, which are the responsibility of the company's management. Our responsibility is to express an opinion on these financial results based on our audit of such interim financial statements, which have been prepared in accordance with the recognition and measurement principles laid down in Accounting Standard (AS) 25, Interim Financial Reporting, issued pursuant to the Companies (Accounting Standards) Rules, 2006 as per section 211(3C) of the Companies Act, 1956 read with the General Circular 15/2013 dated 13 September 2013 of the Ministry of Corporate Affairs in respect of section 133 of the Companies Act, 2013.

We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatements. An audit includes examining, on a test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by management. We believe that our audit provides a reasonable basis for our opinion.

In our opinion and to the best of our information and according to the explanations given to us these quarterly financial results as well as the year to date financial results:

- (i) are presented in accordance with the requirements of clause 41 of the Listing Agreement in this regard; and
- (ii) give a true and fair view of the net profit and other financial information for the quarter ended 31<sup>st</sup> March 2014 as well as the year to date results for the period from 01<sup>st</sup> April 2013 to 31<sup>st</sup> March 2014.

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**Our principle : Efficiency and Integrity**

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Tel. : 23212376, 23231150, E-mail : tsajai@tsajai.com



Further, we also report that we have, on the basis of the books of account and other records and information and explanations given to us by the management, also verified the number of shares as well as percentage of shareholdings in respect of aggregate amount of public shareholdings, as furnished by the company in terms of clause 35 of the Listing Agreement and found the same to be correct.

Place: Chennai  
Date :30.05.2014

  
**(T.S. AJAI)**  
Chartered Accountant  
Membership No.025524