



## **AMBICA AGARBATHIES AROMA & INDUSTRIES LTD**

POWERPET, ELURU - 534 002 W.G.D.T. (A.P.)  
PHONES : 230629, 230216, FAX : 08812 - 233876

**Date: 13<sup>th</sup> February, 2020**

To  
Corporate Relationship Department  
BSE LIMITED  
P J Towers, Dalal Street,  
Mumbai- 400001  
**SCRIP CODE: 532335**

To  
Manager  
National Stock Exchange of India Limited  
Exchange Plaza, Bandra (E)  
Mumbai-400051  
**SCRIP CODE: AMBICAAGAR**

Dear Sir,

Sub:-Outcome of the Board Meeting

In just concluded Board meeting the Board has considered and approved the

1. Un-audited Financial results for the Third quarter ended 31<sup>st</sup> December, 2019. - as **Annexure-1**
2. Limited Review Report for the Third Quarter ended 31<sup>st</sup> December, 2019. – as **Annexure-2**
3. Disclosure under Regulation 32 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.- as **Annexure-3**
4. Resignation of Sri Ambica Krishna as CEO & President of the company.
5. Appointment Sri Ambica Krishna as chairman and Managing Director of the company. (Profile enclosed)
6. Resignation of Mr. Ambica Siva Kumar Alapati as Director of the company

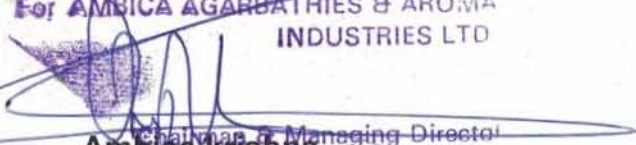
This is for your information and necessary records.

Thanking you,

Yours Truly,

For **AMBICA AGARBATHIES AROMA & INDUSTRIES LIMITED**

For **AMBICA AGARBATHIES & AROMA  
INDUSTRIES LTD**

  
**Ambica Krishna**  
Chairman and Managing Director  
Din-00391898



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### **Brief profile of Ambica Krishna**

Sri Ambica Krishna, aged 68 years is a under Graduate, Ex- MLA of Eluru Constituency, Ex-Chairman of Andhra Pradesh state film and TV, Theatre Development Corporation, He is one of the Successful entrepreneur having a rich experience of More than 4 decades in the field of manufacturing and Marketing of Agarbathies and has establish a Brand with the name as "AMBICA" in the south India, he has played an instrumental role in building the company till date.

For AMBICA AGARBATHIES & AROMA  
INDUSTRIES LTD

Chairman & Managing Director





# AMBICA AGARBATHIES AROMA & INDUSTRIES LTD

POWERPET, ELURU - 534 002 W.G.DT. (A.P.)  
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Ambica Agarbathies Aroma & Industries Limited							
Unaudited Financial results for the quarter 31st December, 2019							
S.No.	Particulars	Quarter Ended			period Ended		Rs. in Lakhs
		31.12.2019	30.09.2019	31.12.2018	31.12.2019	31.12.2018	Year Ended
		Un-Audited	Un-Audited	Un-Audited	Un-Audited	Un-Audited	Audited
1.00	Income from operation	3530.39	3328.62	3155.29	9952.92	8592.23	13820.65
2.00	Other Income	99.57	7.22	37.30	272.40	131.45	282.16
3.00	<b>Total Income(1)+(2)</b>	<b>3629.97</b>	<b>3335.84</b>	<b>3192.59</b>	<b>10225.33</b>	<b>8723.68</b>	<b>14102.81</b>
4.00	Expenses						
	a) Cost of Material Consumed	214.29	146.78	535.74	603.94	1221.04	1588.34
	b) Purchase of Stock-in-trade	2312.74	2467.83	1483.65	6928.71	4650.46	8716.89
	c) Changes in inventories of finished goods, work in progress and stock in trade	99.99	-110.00	0.00	-10.01	0.00	-22.21
	d) Employee benefits expense	168.02	124.69	133.15	420.42	388.56	513.12
	e) Finance cost	187.01	170.20	185.79	528.97	523.67	699.34
	f) Depreciation and Amortisation expense	96.20	96.21	97.88	288.61	293.64	384.81
	g) Admin and Other Manufacturing Expenses	520.11	391.05	556.14	1234.00	1344.52	1866.15
	<b>Total Expenses</b>	<b>3598.36</b>	<b>3286.76</b>	<b>2992.35</b>	<b>9994.64</b>	<b>8421.90</b>	<b>13746.45</b>
5.00	<b>Profit before tax (3-4)</b>	<b>31.60</b>	<b>49.07</b>	<b>200.24</b>	<b>230.68</b>	<b>301.78</b>	<b>356.36</b>
6.00	Tax Expense						
	Current Tax Net	5.16	10.10	0.00	46.14	0.00	0.00
	Mat Credit Entitlement	-5.16	-10.10		-46.14		
	Deferred Tax	249.84	0.00	0.00	82.76	0.00	-668.34
7.00	<b>Profit/(Loss) for the period (5-6)</b>	<b>-218.24</b>	<b>49.07</b>	<b>200.24</b>	<b>147.92</b>	<b>301.78</b>	<b>1024.70</b>
8.00	Other Comprehensive Income	0.00	0.00	0.00	0.00	0.00	0.00
9.00	<b>Total Comprehensive Income (7+8)</b>	<b>-218.24</b>	<b>49.07</b>	<b>200.24</b>	<b>147.92</b>	<b>301.78</b>	<b>1024.70</b>
10.00	<b>Paid up equity share capital (Face value Rs.10/- per Share)</b>	<b>1717.74</b>	<b>1717.74</b>	<b>1717.74</b>	<b>1717.74</b>	<b>1717.74</b>	<b>1717.74</b>
11.00	Earnings Per Share (EPS)						
	a) Basic EPS	-1.27	0.29	1.17	0.86	1.76	5.97
	b) Diluted EPS	-1.27	0.29	1.17	0.86	1.76	5.97

#### Notes:

- Figures have been regrouped and rearranged wherever considered necessary in order to make them comparable with those of the current period.
- Segment report prepared as per Ind AS 108.
- The Financial results are reviewed by the Statutory Auditors of the Company as per Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015.
- The above Financial results are recommended by the Audit Committee were considered and approved by the Board of Directors at their meeting held on 13th February 2020.

For Ambica Agarbathies Aroma & Industries Limited  
**For AMBICA AGARBATHIES & AROMA  
INDUSTRIES LTD**

**AMBICA KRISHNA**  
CHAIRMAN & MANAGING DIRECTOR  
Chairman & Managing Director

Place Hyderabad  
Date : 13.02.2020

## Ambica Agarbathies Aroma & Industries Limited

Un- Audited Segment wise Revenue, Results, Assets and Liabilities

RS. in Lakhs

Particulars		Qtr. Ended 31.12.2019	Qtr. Ended 30.09.2019	Qtr. Ended 31.12.2018	Period Ended 31.12.2019	Period Ended 31.12.2018	Year ended 31.03.2019	
Sl. No.		Un-Audited	Un-Audited	Un-Audited	Un-Audited	Un-Audited	Audited	
1	Segment Revenue							
	A) Agarbathies Division	3,106.75	2,889.67	2,684.60	8,837.95	7,208.36	12,180.78	
	B) Hotel Division	512.61	427.88	507.99	1,344.49	1,482.18	1,862.66	
	C) Windmill Division	10.61	18.30	-	42.89	33.14	59.37	
	Increase/(Decrease) in stock	-						
	Total :	3,629.97	3,335.84	3,192.59	10,225.33	8,723.68	14,102.81	
	Net Sales / Income from Operations	3,629.97	3,335.84	3,192.59	10,225.33	8,723.68	14,102.81	
	2	Segment Results (Profit)(+) / (Loss)(-) before Tax from each segment						
	A) Agarbathies Division	49.68	46.12	192.59	259.38	280.25	371.99	
	B) Hotel Division	-28.68	-15.33	7.65	-71.58	-11.61	-48.78	
	C) Windmill Division	10.61	18.30	-	42.89	33.14	33.14	
	Total :	31.60	49.07	200.24	230.68	301.78	356.36	
	Profit after Tax	-218.24	49.07	200.24	147.92	301.78	1,024.70	
3	Segment Assets							
	A) Agarbathies Division	7,507.82	7,440.56	7,181.43	7,507.82	7,181.43	7,119.72	
	B) Hotel Division	12,010.75	12,058.12	12,225.53	12,010.75	12,225.53	12,166.33	
	C) Windmill Division	-	-	-	-	-	-	
	D) Construction Division	131.00	131.00	131.00	131.00	131.00	131.00	
		-						
	Total :	19,649.57	19,629.68	19,537.96	19,649.57	19,537.96	19,417.05	
	4	Segment Liabilities						
	A) Agarbathies Division	7,432.22	7,472.08	7,624.35	7,432.22	7,624.35	7,684.38	
	B) Hotel Division	2,672.52	2,644.37	3,085.11	2,672.52	3,085.11	3,086.87	
	C) Windmill Division	-	-	-	-	-	-	
	D) Construction Division	22.05	22.05	22.05	22.05	22.05	22.05	
	-							
	Total :	10,126.80	10,138.50	10,731.51	10,126.80	10,731.51	10,793.29	

Place :Hyderabad  
DATE: 13.02.2020

For AMBICA AGARBATHIES AROMA & INDUSTRIES Limited

**AMBICA AGARBATHIES & AROMA  
INDUSTRIES LTD**

AMBICA KRISHNA  
CHAIRMAN & MANAGING DIRECTOR  
**Chairman & Managing Director**





**Independent Auditor's Review Report on Unaudited Quarterly Financial Results of  
Ambica Agarbathies Aroma & Industries Limited Pursuant to the Regulation 33 of the  
SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015**

To  
The Board of Directors,  
M/s Ambica Agarbathies Aroma & Industries Limited

We have reviewed the accompanying statement of unaudited financial results of M/S. **Ambica Agarbathies Aroma & Industries Limited** ('the company') for the quarter and period ended 31<sup>st</sup> December, 2019 ('the statement'), being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as modified by Circular No. CIR/CFD/FAC/62/2016 Dated 5<sup>th</sup> July, 2016.

This statement Which is the responsibility of the Company's Management and approved by the Board of Directors/Committee of Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 Interim financial reporting (Ind AS 34), Prescribed under section 133 of the Companies Act 2013, read with relevant rules issued there under and other accounting principles generally accepted in India. Our responsibility is to issue a report on the Statement based on our review.

We conducted our review in accordance with the Standard on Review Engagements (SRE) 2410, Review of Interim Financial Information Performed by the Independent Auditor of the Entity, issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as stated above, nothing has come to our attention that causes us to believe that the accompanying statement, Prepared in accordance with the aforesaid Indian accounting standards and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as modified by Circular No. CIR/CFD/FAC/62/2016 Dated 5<sup>th</sup> July, 2016 including the manner in which it is to be disclosed, or that it contains any material misstatement.

We have reviewed the financial results and other information presented in accordance with IND AS for the quarter and period ended 31<sup>st</sup> December, 2019 and have been presented solely on the basis of information compiled by the management.

For Ramasamy Koteswara Rao and Co LLP  
Chartered Accountants  
FRN.No.010396S/S200084



(C V Koteswara Rao)  
Partner

Membership No: 028353  
UDIN: 20028353AAAABK7514

Place: Hyderabad  
Date: 13<sup>th</sup> February, 2020



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PHONES : 230629, 230216, FAX : 08812 - 233876

Date: 13<sup>th</sup> February, 2020

To  
Corporate Relationship Department  
BSE LIMITED  
P J Towers, Dalal Street,  
Mumbai- 400001  
**SCRIP CODE: 532335**

To  
Manager  
National Stock Exchange of India Limited  
Exchange Plaza, Bandra (E)  
Mumbai-400051  
**SCRIP CODE: AMBICAAGAR**

Dear Sir,

**SUB: Disclosure under Regulation 32 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015**

We would like to inform that the Regulation 32(1) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI circular- CIR/CFD/CMD1/162/2019 dated 24<sup>th</sup> December, 2019 regarding Statement of Deviation or Variation of proceeds is NOT APPLICABLE for the Quarter ended 31<sup>st</sup> December, 2019, as the company has not raised any funds through public issue/ rights issue/ preferential issue, Qualified Institutions Placement (QIP) etc

This is for your information and necessary records.

Thanking you,

Yours Truly,  
For **AMBICA AGARBATHIES AROMA & INDUSTRIES LIMITED**

For **AMBICA AGARBATHIES & AROMA  
INDUSTRIES LTD.**

  
**Ambica Krishna**  
Chairman and Managing Director  
Din-00391898