



AMBICA AGARBATHIES AROMA & INDUSTRIES LTD

POWERPET, ELURU - 534 002 W.G.D.T. (A.P.)
PHONES : 230629, 230216, FAX : 08812 - 233876

Date: 18th APRIL, 2018

To
Corporate Relationship Department
BSE LIMITED
P J Towers, Dalal Street,
MUMBAI- 400001
SCRIP CODE: 532335

To
Manager
National Stock Exchange of India Limited
Exchange Plaza", Bandra (E)
Mumbai-400051
SCRIP CODE: AMBICAAGAR

Dear Sir,

Sub: outcome of the Board Meeting

In Just concluded Board Meeting, the Board has approved the Unaudited Financial results for the first quarter 30th June, 2017.

This is for your kind information and necessary records.

Thanking you,

Yours Truly,
For **AMBICA AGARBATHIES AROMA & INDUSTRIES LIMITED**


**AMBICA KRISHNA
CHAIRMAN & MANAGING DIRECTOR**



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AMBICA AGARBATHIES AROMA & INDUSTRIES LIMITED Profit and Loss Statement for the period ended 30th June, 2017 (Rs. In Lakhs)

S.No.	Particulars	Quarter Ended			Year Ended
		3 months ended 30-Jun-17	Preceding 3 months ended 31-Mar-17	Corresponding 3 months ended 30 Jun-16	Previous Accounting year 31 Mar-17
		Un-Audited	Audited	Un-Audited	Audited
I	Revenue From Operations	2489.71	3757.86	2495.72	11922.19
II	Other Income	34.58	23.64	52.84	226.17
III	Total Revenue(I)+(II)	2524.29	3781.50	2548.56	12148.36
IV	Expenses				
	a) Cost of Material Consumed	348.75	48.40	338.87	1220.96
	b) Purchase of Stock-in-trade	1217.54	2138.71	1014.36	5423.30
	c) Changes in inventories of finished goods, work in progress and stock in trade	0.00	106.81	94.93	498.46
	d) Employee benefits expense	55.56	77.29	107.24	390.97
	e) Depreciation and Amortisation expense	126.24	185.67	53.89	348.53
	f) Interest	218.00	313.48	165.10	850.52
	g) Admin and Other Manufacturing Expenses	500.80	824.53	729.16	3189.16
	Total Expenses	2466.88	3694.89	2503.55	11921.90
V	Profit (+)/Loss (-) before Extraordinary Items	57.41	86.62	45.02	226.46
VI	Extraordinary Items	0.00			
VII	Net Profit (+)/Loss (-) from Ordinary Activities before tax (IX-X)	57.41	86.62	45.02	226.46
VIII	Tax Expense				
	Current Tax Net	18.94	61.38	0.00	61.38
	Deferred Tax	0.00	0.91		0.91
IX	Profit/(Loss) for the period from continuing operations(XI-XII)	38.46	24.33	45.02	164.17
X	Profit/(Loss) from discontinuing operations	0.00			
XI	Tax Expense of discontinuing operations	0.00			
XII	Prior Period Income Tax		33.10		33.10
XIII	MAT Credit entitlement		-22.91		(22.91)
XIV	Profit/(Loss) from discontinuing operations after tax	0.00			
XV	Profit/(Loss) for the period	38.46	14.14	45.02	153.98
XVI	Paid up equity share capital (Face value Rs.10/- per Share)	1712.95			
XVII	Earnings Per Share (EPS)		1712.95	1712.95	1712.95
	a) Basic EPS	0.22	0.08	0.26	0.90
	b) Diluted EPS	0.22	0.08	0.26	0.90

Notes

- The above results were reviewed by the Audit Committee and taken on record by the Board of Directors of the company at its meeting held on April 18, 2018. The financial results for quarter ended June 30, 2017 has been subjected to limited review by the company's Statutory Auditors.
- The Company has adopted Indian accounting standards (Ind AS) prescribed under section 133 of the companies act, 2013, read with relevant rules issued there under. The date of transition to Ind AS is April, 2016 and accordingly these unaudited financial results have been prepared in accordance with the recognition and measurement principles generally accepted in India. The impact of transition has been accounted for in the opening reserves and the comparative period figures have been reinstated accordingly.
- The financial results and other financial information for the quarter ended June 30, 2016 has been compiled by the management as per Ind AS, after exercising necessary due diligence, to ensure that the financial results provide true and fair view of the results in accordance with Ind AS. This information has not been subject to any limited review or audit.
- There is a Possibility that these quarterly financial results may require adjustment before constituting the financial Ind AS financial statements as of and for the year ending March 31, 2018 due to changes in financial reporting requirement arising from new or revised standards or interpretations issued by MCA or changes in the use of one or more optional exemptions from full retrospective application as permitted under Ind AS 101.

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www.ambicaincense.com

GST IN. 37AAACA7483L1Z9

CIN:L24248AP1995PLC020077



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5 Segment Information

In accordance with Ind AS 108, the company has identified the following as operating segments for reporting:

Sl. No.	Particulars	Quarter Ended			Year Ended
		3 months ended	Preceding 3	Corresponding 3	Previous
		30-Jun-17	months ended	months ended	Accounting year
		31-Mar-17	30-Jun-16	31-Mar-17	
		Un-Audited	Audited	Un-Audited	Audited
1	Segment Revenue (net sale/ income from each segment)				
	A) Agarbathies Division	2,182.50	3,124.35	2,169.94	10,403.68
	B) Hotel Division	335.05	643.04	371.34	1,703.49
	C) Windmill Division	6.74	1.43	7.28	41.19
	Increase / (Decrease) in Stock	-	106.81	94.93	498.46
	Total :	2,524.29	3,875.63	2,643.49	12,646.82
	LESS : Inter Segment Revenue		-	-	
	Net Sales / Income from Operations	2,524.29	3,875.63	2,643.49	12,646.82
2	Segment Results (Profit)(+) / (Loss)(-) before Tax from each segment				
	A) Agarbathies Division	(7.59)	16.58	(19.39)	(44.24)
	B) Hotel Division	39.32	68.61	54.13	229.52
	C) Windmill Division	6.74	1.43	7.28	41.19
	Total :	38.46	86.62	42.02	226.46
	Total Profit before Tax	38.46	86.62	45.02	226.46
3	Capital Employed				
	A) Agarbathies Division	5,718.66	5,697.59	5,883.06	5,697.59
	B) Hotel Division	(263.05)	(302.37)	(436.65)	(302.37)
	C) Windmill Division	-	-	238.00	
	D) Construction Division	131.64	131.64	423.61	131.64
	Total :	5,587.25	5,526.86	6,108.02	5,526.86

Notes

Segment Reporting is in accordance with the Ind AS 108 issued by the ICAI. The Revenue, results, capital employed have been given Business segment wise. Expenditure, Assets and liabilities are classified to the segments to the extent that are identified and the balance of expenditure, assets and liabilities were considered as un-allocable.

6 The reconciliation of net profit as previously reported (referred to as " Previous GAAP) and Ind AS is as under:

Particulars	(Rs. In Lakhs)		
	Quarter Ended		Year Ended
	Preceding 3	Corresponding 3	Previous
	months ended	months ended	Accounting year
	31-Mar-17	30-Jun-16	31-Mar-17
Profit as Per IGAAP	14.14	45.02	153.98
Add: Adjustments	0	0	0
Less: Adjustments	0	0	0
Net Profit as per Ind AS	14.14	45.02	153.98
Other Comprehensive Income	0	0	0
Total Comprehensive Income	14.14	45.02	153.98

Place: ELURU
Date: 18.04.2018

For AMBICA AGARBATHIES AROMA & INDUSTRIES LIMITED

AMBICA KRISHNA
MANAGING DIRECTOR

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www.ambicaincense.com

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LIMITED REVIEW REPORT- FINANCIAL RESULTS
For the Quarter ended 30th June, 2017

To
The Board of Directors,
AMBICA AGARBATHIES AROMA & INDUSTRIES LIMITED

We have reviewed the accompanying statement of unaudited financial results of **AMBICA AGARBATHIES AROMA & INDUSTRIES LIMITED** ('the company') for the quarter ended 30th June, 2017 ('the statement'), being submitted by the company pursuant to the requirements of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as modified by Circular No. CIR/CFD/FAC/62/2016 dated July 5th, 2016.

This statement which is the responsibility of the Company's Management and has been approved by the Board of Directors/Committee of Board of Directors has been compiled from the related interim unaudited financial statements which have been prepared in accordance with Indian Accounting Standard 34, "Interim Financial Reporting" ("Ind AS 34") and other accounting principles generally accepted in India. Our responsibility is to issue a report on the Statement based on our review.

We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, Review of Interim Financial Information Performed by the Independent Auditor of the Entity, issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the unaudited financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable Indian Accounting Standards ("Ind As") specified under section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, read with SEBI No. CIR/CFD/FAC/62/2016 dated July 5th, 2016 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For RAMASAMY KOTESWARA RAO AND CO LLP,

Chartered Accountants
FRN.No. 010396S/S200084



C V Koteswara Rao

Partner

Membership No-028353

Place: Hyderabad
Date: April 18th, 2018