



**AMBICA AGARBATHIES
AROMA & INDUSTRIES LTD**

POWERPET, ELURU - 534 002-W.G.DT. (A.P.)
PHONES : 230629, 230216.

Date: 13th August 2021

To,
Department of Corporate Service,
BSE Limited,
25th Floor, PJ Towers,
Dalal Street,
Mumbai - 400001
Scrip Code: 532335

To,
Manager,
National Stock Exchange of India Limited
Exchange Plaza ,Bandra (E)
Mumbai - 400051
Scrip Code: AMBICAAGAR

Dear Sir,

Sub: Outcome of Board Meeting

In just concluded Board Meeting, the board has considered and approved:

1. The Un-Audited Financial Results for the First Quarter ended 30th June 2021.
Enclosed as Annexure-1.
2. Taken note on Limited Review Report for the First Quarter ended 30th June 2021.
Enclosed as Annexure-2.

This is for your information & necessary records.

Thanking You,

Yours Faithfully,
For AMBICA AGARBATHIES AROMA & INDUSTRIES LIMITED


AMBICA KRISHNA
Chairman & Managing Director
(DIN:00391898)



Ambica Agarbathies Aroma & Industries Limited
(Formerly known as Ambica Agarbathies & Aroma Industries Ltd.,)
Un-Audited Financial results for the Quarter 30th June, 2021


| S.No. | Particulars | Rs. in Lakhs | | | |
|-------|--|----------------|----------------|----------------|-----------------|
| | | Quarter ended | | | Year Ended |
| | | 30.06.2021 | 31.03.2021 | 30.06.2020 | 31.03.2021 |
| | | Un-Audited | Audited | Un-Audited | Audited |
| 1 | Income from operation | 1914.39 | 3695.84 | 3588.33 | 14168.06 |
| 2 | Other Income | 67.80 | 285.27 | 76.49 | 608.90 |
| 3 | Total Income(1)+(2) | 1982.19 | 3981.09 | 3664.82 | 14776.95 |
| 4 | Expenses | | | | |
| | a) Cost of Material Consumed | 469.81 | 232.70 | 230.37 | 1128.18 |
| | b) Purchase of Stock-in-trade | 1093.16 | 2716.48 | 2854.94 | 10751.25 |
| | c) Changes in inventories of finished goods, work in progress and stock in trade | 0.00 | 364.87 | 0.00 | 355.77 |
| | d) Employee benefits expense | 63.67 | 112.24 | 100.01 | 437.20 |
| | e) Finance cost | 175.32 | 202.16 | 181.70 | 743.23 |
| | f) Depreciation and Amortisation expense | 78.79 | -30.97 | 160.83 | 315.16 |
| | g) Admin and Other Manufacturing Expenses | 182.46 | 361.58 | 131.86 | 1096.13 |
| | Total Expenses | 2063.21 | 3959.07 | 3659.71 | 14826.93 |
| 5 | Profit before tax (3-4) | -81.01 | 22.03 | 5.11 | -49.97 |
| 6 | Tax Expense | | | | |
| | Current Tax Net | 0.00 | 0.00 | 0.00 | 0.00 |
| | Mat Credit Entitlement | 0.00 | 0.00 | 0.00 | 0.00 |
| | Deferred Tax | -80.89 | -323.54 | 9.70 | -323.54 |
| 7 | Profit/(Loss) for the period (5-6) | -0.13 | 355.28 | -4.59 | 273.57 |
| 8 | Other Comprehensive Income | 0.00 | 0.00 | 0.00 | 0.00 |
| 9 | Total Comprehensive Income (7+8) | -0.13 | 355.28 | -4.59 | 273.57 |
| 10 | Paid up equity share capital (Face value Rs.10/- per Share) | 1717.74 | 1717.74 | 1717.74 | 1717.74 |
| 11 | Other Equity | | | | 8286.12 |
| 12 | Earnings Per Share (EPS) | | | | |
| | a) Basic EPS | 0.00 | 2.07 | -0.03 | 1.59 |
| | b) Diluted EPS | 0.00 | 2.07 | -0.03 | 1.59 |

Notes:

- Figures have been regrouped and rearranged wherever considered necessary in order to make them comparable with those of the current period.
- Segment report prepared as per Ind AS 108.
- The Unaudited financial results are reviewed by the Statutory Auditors of the Company as per Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015.
- The above Unaudited financial results are recommended by the Audit Committee were considered and approved by the Board of Directors at their meeting held on 13th August, 2021
- Figures for the quarter ended 31st March, 2021 are the balancing figures between the audited figures published nine months ended to date figures upto the third quarter of the relevant period.
- The hotel division of the company has been severely impacted during the current quarter on account of COVID-19 and also due to the lockdown imposed by the government. There could be an additional exposure on account of further extension of lockdown, and phased opening of hotels in cities where we operate. Accordingly, the unaudited financial results of the company have been prepared on a going concern basis
- Due to COVID-19 induced lockdown in cities where the Company owns and operates its hotels, the Company's hotel division couldn't generate adequate cash flows and hence the Company has defaulted in repayment of EMI's to its lender, M/s. LIC Housing Finance Limited. Since then, the Company has been irregular in servicing its EMI's.

For Ambica Agarbathies Aroma & Industries Limited

Place : ELURU
Date : 13.08.2021


 Ambica Krishna
 Chairman & Managing Director



Ambica Agarbathies Aroma & Industries Limited
(Formerly known as Ambica Agarbathies & Aroma Industries Ltd.,)
Standalone Unaudited Segment wise Revenue, Results, Assets and Liabilities

| Sl. No. | Particulars | Quarter ended | | | Year Ended |
|---------|---|------------------|------------------|------------------|------------------|
| | | 30.06.2021 | 31.03.2021 | 30.06.2020 | 31.03.2021 |
| | | Un-Audited | Audited | Un-Audited | Audited |
| 1 | Segment Revenue | | | | |
| | A) Agarbathies Division | 1,880.83 | 3,840.47 | 3,657.22 | 14,418.04 |
| | B) Hotel Division | 101.37 | 140.62 | 7.60 | 358.91 |
| | Increase/(Decrease) in stock | | | | - |
| | Total : | 1,982.19 | 3,981.09 | 3,664.82 | 14,776.95 |
| | Net Sales / Income from Operations | 1,982.19 | 3,981.09 | 3,664.82 | 14,776.95 |
| 2 | Segment Results (Profit)(+) / (Loss)(-) before Tax from each segment | | | | |
| | A) Agarbathies Division | 152.89 | 202.13 | 147.33 | 612.61 |
| | B) Hotel Division | -233.91 | -180.10 | -142.21 | -662.58 |
| | Total : | -81.01 | 22.03 | 5.11 | -49.97 |
| | Profit after Tax | -0.13 | 355.28 | -4.59 | 273.57 |
| 3 | Segment Assets | | | | |
| | A) Agarbathies Division | 8,325.48 | 9,156.69 | 10,231.40 | 9,156.69 |
| | B) Hotel Division | 11,947.74 | 11,994.46 | 12,075.45 | 11,994.46 |
| | Total : | 20,273.21 | 21,151.14 | 22,306.85 | 21,151.14 |
| 4 | Segment Liabilities | | | | |
| | A) Agarbathies Division | 1,140.82 | 8,929.15 | 9,971.35 | 8,929.15 |
| | B) Hotel Division | 9,428.34 | 2,218.13 | 2,621.60 | 2,218.13 |
| | Total : | 10,569.16 | 11,147.28 | 12,592.95 | 11,147.28 |

For Ambica Agarbathies Aroma & Industries Ltd

Place :ELURU
DATE: 13.08.2021

Ambica Krishna
CHAIRMAN & MANAGING DIRECTOR





Limited review report on the Statement of unaudited financial results of Ambica Agarbathies Aroma & Industries Limited for the quarter ended 30th June 2021

To
Board of Directors of Ambica Agarbathies Aroma & Industries Limited

We have reviewed the accompanying Statement of unaudited financial results of Ambica Agarbathies Aroma & Industries Limited for the quarter ended 30th June 2021 (“the Statement”).

This Statement, which is the responsibility of the Company’s management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 “Interim Financial Reporting” (“Ind AS 34”), prescribed under Section 133 of the Companies Act, 2013, and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. Our responsibility is to issue a report on the Statement based on our review.

We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 “Review of Interim Financial Information Performed by the Independent Auditor of the Entity” issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Attention is drawn to the fact that the figures for the 3 months ended 31st March 2021 as reported in these financial results are the balancing figures between audited figures in respect of the full previous financial year and the published year to date figures up to the third quarter of the previous financial year. The figures up to the end of the third quarter of previous financial year had only been reviewed and not subjected to audit.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with applicable accounting standards and other recognised accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

Emphasis of matter

We draw attention to Note 6 and 7 to the unaudited financial results, which describes the possible effect of uncertainties relating to COVID-19 pandemic on the Company’s financial performance as assessed by the management.

Our conclusion is not modified in respect of the above matter.

For Ramasamy Koteswara Rao and Co LLP
Chartered Accountants
(Firm’s Registration No.010396S/S200084)

C V Koteswara Rao
Partner
(Membership No. 028353)
UDIN: 21028353AAAATG7867



Place: Hyderabad

Date: 13-08-2021 SRI RAMCHANDRA ARCADE, D.No.8-2-293/82/JIII/573/M/ 1st Floor,
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