



**AMBICA AGARBATHIES
AROMA & INDUSTRIES LTD**

POWERPET, ELURU - 534 002 W.G.DT. (A.P.)
PHONES : 230629, 230216.

Date: 13th August, 2022

To,
Corporate Relationship Department
BSE Limited
P J Towers, Dalal Street,
Mumbai- 400001
SCRIP CODE: 532335

To,
Manager
National Stock Exchange of India Limited
Exchange Plaza", Bandra (E)
Mumbai-400051
SCRIP CODE: AMBICAAGAR

Dear Sir,

Sub: Outcome of the Board Meeting,

In just concluded Board meeting, the Board has considered and approved the following.

1. Un- Audited Financial Statements for the first quarter ended 30th June, 2022 **Annexure-1.**
2. Limited Review Report for the Quarter ended 30th June, 2022, as Annexure- 2.
3. Accepted the Resignation of Sri Thandav Kishore as Independent Director. Resignation letter enclosed as Annexure-3
4. Appointed Sri B V Subrahmanyeswarao as Additional Director (Independent Director) of the Company. Intimation under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as Annexure-4
5. Reconstituted all the Committees of the Company.

This is for your information and necessary records.

Thanking you,

Yours Truly,
For AMBICA AGARBATHIES AROMA & INDUSTRIES LIMITED


Ambica Krishna
Chairman and Managing Director
Din-00391898

e mail : ambica.a@rediffmail.com

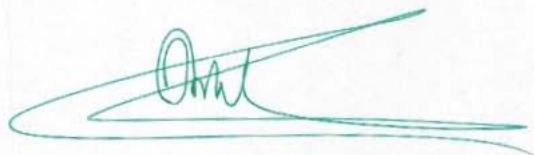
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GST IN. 37AAACA7483L1Z9

CIN:L24248AP1995PLC020077

Intimation under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Particulars	Details
Reason for change viz., appointment, resignation, removal, death or otherwise	Appointment
Date of Appointment and Term of appointment	Sri B V Subrahmanyeswarao has been appointed as an Additional Director in Independent capacity (Independent Director) of the Company with effect from August, 13, 2022 and his appointment will be regularised at the forthcoming Annual General Meeting
Disclosure of relationships between directors	There are no inter-se relations between Sri B V Subrahmanyeswarao and the other members of the Board.
Names of listed entities in which the person also holds the directorship and the membership of Committees of the board	He is not a director in any listed Entity ever since
shareholding of non-executive directors	None of Sri B V Subrahmanyeswarao and family members holds any Equity shares in the Company
Brief Profile	<p>Sri Subrahmanyeswarao is a Retired Bank Manager with more than 3 decades of Experience in Banking sector handled many finances related matters in his career</p> <p>He has completed his B.com B.L from Andhra university aged around 69 years</p> <p>Presently he is a Member in the Board in "THE ELURU CO. OPERATIVE URBAN BANK"</p>





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POWERPET, ELURU - 534 002 W.G.D.T. (A.P.)
PHONES : 230629, 230216.

Ambica Agarbathies Aroma & Industries Limited (Formerly known as Ambica Agarbathies & Aroma Industries Ltd.,) Un-Audited Financial results for the Quarter 30th June, 2022					
S.No.	Particulars	Rs. in Lakhs			
		Quarter ended		Year ended	
		30.06.2022	31.03.2022	30.06.2021	31.03.2022
		Un-Audited	Audited	Un-Audited	Audited
1	Income from operation	2093.48	4038.26	1914.39	11633.47
2	Other Income	0.33	-179.99	67.80	68.36
3	Total Income(1)+(2)	2093.81	3858.26	1982.19	11701.84
4	Expenses				
	a) Cost of Material Consumed	325.07	-95.58	469.81	1001.86
	b) Purchase of Stock-in-trade	1392.62	2601.59	1093.16	7699.80
	c) Changes in inventories of finished goods, work in progress and stock in trade	0.00	21.13	0.00	21.13
	d) Employee benefits expense	64.05	64.65	63.67	252.88
	e) Finance cost	182.80	580.92	175.32	1083.88
	f) Depreciation and Amortisation expense	81.54	89.81	78.79	326.18
	g) Admin and Other Manufacturing Expenses	294.52	381.72	162.46	1256.19
	Total Expenses	2340.60	3644.24	2063.21	11641.87
5	Profit before tax (3-4)	-246.79	214.04	-81.01	59.97
6	Tax Expense				
	Current Tax Net	0.00	0.00	0.00	0.00
	Mat Credit Entitlement	0.00	0.00	0.00	0.00
	Deferred Tax	-45.03	62.53	-80.89	-180.13
7	Profit/(Loss) for the period (5-6)	-201.76	151.51	-0.13	240.10
8	Other Comprehensive Income	0.00	0.00	0.00	0.00
9	Total Comprehensive Income (7+8)	-201.76	151.51	-0.13	240.10
10	Paid up equity share capital (Face value Rs.10/- per Share)	1717.74	1717.74	1717.74	1717.74
11	Other Equity				8345.80
12	Earnings Per Share (EPS)				
	a) Basic EPS	-1.17	0.88	0.00	1.40
	b) Diluted EPS	-1.17	0.88	0.00	1.40

Notes:

- Figures have been regrouped and rearranged wherever considered necessary in order to make them comparable with those of the current period.
- Segment report prepared as per Ind AS 108.
- The Unaudited financial results are reviewed by the Statutory Auditors of the Company as per Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015.
- The above un-audited financial results are recommended by the Audit Committee were considered and approved by the Board of Directors at their meeting held on 13th Aug, 2022
- Due to COVID-19 breakdown the Company's hotel division couldn't generate adequate cash flows and hence the Company is irregular in repayment of EMI's to its lender, M/s. LIC Housing Finance Limited. Based on aforesaid assessment, management believes that it will update the pending EMI and pay regularly hence forth.
- The figures for the corresponding previous periods have been regrouped/reclassified wherever considered necessary to confirm to the figures represented in the current period.

Place : ELURU
Date : 13.08.2022

For Ambica Agarbathies Aroma & Industries Ltd.
Ambica Kishore
CHAIRMAN & MANAGING DIRECTOR

e-mail : ambica_a@rediffmail.com
www.ambicaincense.com



AMBICA AGARBATHIES AROMA & INDUSTRIES LTD

POWERPET, ELURU - 534 002 W.G.DT. (A.P.)

PHONES : 230629, 230216.

Ambica Agarbathies Aroma & Industries Limited
(Formerly known as Ambica Agarbathies & Aroma Industries Ltd.,)
Standalone Unaudited Segment wise Revenue, Results, Assets and Liabilities

Rs. In lakhs

Sl. No.	Particulars	Quarter Ended			Year Ended
		30.06.2022	31.03.2022	30.06.2021	31.03.2022
		Un-Audited	Audited	Un-Audited	Audited
1	Segment Revenue				
	A) Agarbathies Division	1,925.96	3,709.96	1,880.83	11,146.49
	B) Hotel Division	167.85	148.31	101.37	555.34
	Increase/(Decrease) in stock	-	-	-	-
	Total :	2,093.81	3,858.28	1,982.19	11,701.84
	Net Sales / Income from Operations	2,093.81	3,858.28	1,982.19	11,701.84
2	Segment Results (Profit)(+) / (Loss)(-) before Tax from each segment				
	A) Agarbathies Division	8.36	932.91	152.89	1,480.38
	B) Hotel Division	-255.15	-718.87	-233.91	-1,420.41
	Total :	-246.79	214.04	-81.01	59.97
	Profit after Tax	-201.76	151.51	-0.13	240.10
3	Segment Assets				
	A) Agarbathies Division	11,169.62	10,235.25	8,325.48	10,235.25
	B) Hotel Division	11,595.75	11,679.37	11,947.74	11,679.37
	Total :	22,765.37	21,914.62	20,273.21	21,914.62
4	Segment Liabilities				
	A) Agarbathies Division	4,106.91	3,355.88	1,140.82	3,355.88
	B) Hotel Division	8,662.27	8,495.20	9,428.34	8,495.20
	Total :	12,769.18	11,851.08	10,569.16	11,851.08

For Ambica Agarbathies Aroma & Industries Ltd

Ambica Krishna
CHAIRMAN & MANAGING DIRECTOR

Place : ELURU

Date : 13.08.2022

e mail : ambica.a@rediffmail.com

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CIN:L24248AP1995PLC020077



RAMASAMY KOTESWARA RAO AND CO LLP
CHARTERED ACCOUNTANTS

Independent Auditor's Review Report on the Quarterly Unaudited Financial Results of the M/s Ambica Agarbathies Aroma & Industries Limited pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

To
The Board of Directors
M/s Ambica Agarbathies Aroma & Industries Limited

1. We have reviewed the accompanying statement of unaudited financial results of **M/s Ambica Agarbathies Aroma & Industries Limited** ('the company') for the quarter ended June 30, 2022 ('the statement') attached herewith, being submitted by the company pursuant to the requirements of Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the 'Listing Regulations'). This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to express a conclusion on the statement based on our review.
2. This statement has been prepared by the Company's Management in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim financial reporting" (Ind AS 34), prescribed under Section 133 of the Companies Act 2013, read with relevant rules issued there under and other recognized accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatements. A review consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
4. Based on our review conducted and procedures performed as stated in paragraph 3 above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in Ind AS 34, prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other recognized accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Ramasamy Koteswara Rao and Co LLP

Chartered Accountants

FRN.No.010396S/S200084

VENKATA
KOTESWARA
RAO CHUNDURI

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VENKATA KOTESWARA
RAO CHUNDURI
Date: 2022.08.13 15:40:51
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(C V Koteswara Rao)

Partner

Membership No: 028353

UDIN: 22028353AOYYMK1132

Place: Hyderabad

Date: 13th August, 2022

Dated: 13.08.2022

To,
The Board of Directors,
AMBICA AGARBATHIES AROMA & INDUSTRIES LIMITED
Shankar Towers, Powerpet
Eluru-534002

Dear Sirs,

Sub: -Resignation as an Independent Director of the Company.

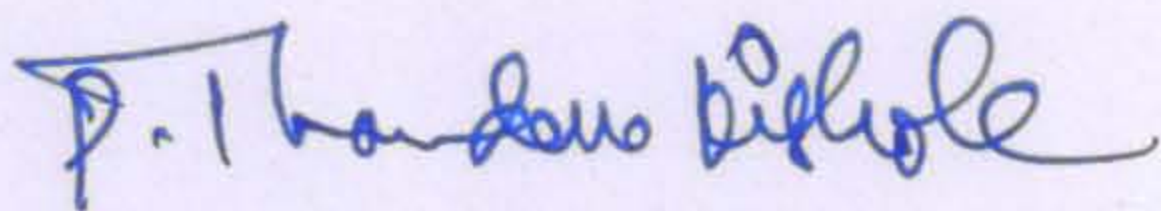
With reference to the subject cited above, I, ThandavakishorePuvvada(DIN:02398928) hereby resign as an Independent Director of the Company with immediate effect, as due to my personal and professional obligations, I may not be able to discharge my duties & justify my position in the Board, so I hereby request the Board to accept my resignation as an Independent Director.

Further, I wish to express that it was my privilege to have served as an Independent Director of the Company. I wholeheartedly thank my fellow Board members for their co-operation and participation during my tenure as a Director in the Company.

I hereby confirm that there are no other material reasons other the reasons mentioned above and this confirmation is pursuant to sub-clause 7B of SCHEDULE III read with Regulation 30 of SEBI (LODR) Regulation 2015.

Thanking You,

Yours Sincerely,



ThandavakishorePuvvada
(DIN:02398928)