



**AMBICA AGARBATHIES
AROMA & INDUSTRIES LTD**

POWERPET, ELURU - 534 002 W.G.DT. (A.P.)

PHONES : 230629, 230216.

Date: 13th November, 2021

To
Corporate Relationship Department
BSE LIMITED
P J Towers, Dalal Street,
MUMBAI- 400001
SCRIP CODE: 532335

To
Manager
National Stock Exchange of India Limited
Exchange Plaza", Bandra (E)
Mumbai-400051
SCRIP CODE: AMBICAAGAR

Dear Sir,

Sub:-Outcome of the Board Meeting
Ref: Script Code 532335

In just concluded Board meeting the Board has approved and considered the following

1. Un-audited Financial results for the second quarter and half year ended 30th September, 2021 as **Annexure-1**
2. Asset and liability statement for the second quarter and half year ended 30th September, 2021 as **Annexure -2**
3. Un-audited Cash Flow statement for the second quarter and half year ended 30th September, 2021.
4. Limited Review Report for the Quarter ended 30th September, 2021- **Annexure-4**
5. Related Party Transaction for the half year ended 30th September, 2021- **Annexure-5**

This is for your information and necessary records.

Yours Truly,

For **AMBICA AGARBATHIES AROMA & INDUSTRIES LIMITED**


AMBICA KRISHNA
CHAIRMAN AND MANAGING DIRECTOR
DIN-00391898

Ambica Agarbathies Aroma & Industries Limited
(Formerly known as Ambica Agarbathies & Aroma Industries Ltd.)
Un-Audited Financial results for the Quarter 30th September, 2021

S.No.	Particulars	Rs. in Lakhs					
		Quarter ended			Half Year ended		Year Ended
		30.09.2021	30.06.2021	30.09.2020	30.09.2021	30.09.2020	31.03.2021
	Un-Audited	Un-Audited	Un-Audited	Un-Audited	Un-Audited	Audited	
1	Income from operation	2806.17	1914.39	3732.89	4720.56	7321.22	14168.06
2	Other Income	134.61	67.80	122.04	202.41	198.53	608.90
3	Total Income(1)+(2)	2940.78	1982.19	3854.93	4922.97	7519.75	14776.95
4	Expenses						
	a) Cost of Material Consumed	492.14	469.81	189.09	961.95	419.46	1128.18
	b) Purchase of Stock-in-trade	1800.66	1093.16	3064.25	2893.82	5919.19	10751.25
	c) Changes in inventories of finished goods, work in progress and stock in trade	0.00	0.00	-9.10	0.00	-9.10	355.77
	d) Employee benefits expense	56.50	63.67	109.14	120.17	209.15	437.20
	e) Finance cost	173.63	175.32	180.44	348.95	362.14	743.23
	f) Depreciation and Amortisation expense	78.79	78.79	92.65	157.58	253.48	315.16
	g) Admin and Other Manufacturing Expenses	366.50	182.46	260.49	548.96	392.35	1096.13
	Total Expenses	2968.22	2063.21	3886.96	5031.43	7546.67	14826.93
5	Profit before tax (3-4)	-27.45	-81.01	-32.03	-108.46	-26.92	-49.97
6	Tax Expense						
	Current Tax Net	0.00	0.00	0.00	0.00	0.00	0.00
	Mat Credit Entitlement	0.00	0.00	0.00	0.00	0.00	0.00
	Deferred Tax	-80.88	-80.89	0.00	-161.77	9.70	-323.54
7	Profit/(Loss) for the period (5-6)	53.44	-0.13	-32.03	53.31	-36.62	273.57
8	Other Comprehensive Income	0.00	0.00	0.00	0.00	0.00	0.00
9	Total Comprehensive Income (7+8)	53.44	-0.13	-32.03	53.31	-36.62	273.57
10	Paid up equity share capital (Face value Rs.10/- per Share)	1717.74	1717.74	1717.74	1717.74	1717.74	1717.74
11	Other Equity						8286.12
12	Earnings Per Share (EPS)						
	a) Basic EPS	0.31	0.00	-0.19	0.31	-0.21	1.59
	b) Diluted EPS	0.31	0.00	-0.19	0.31	-0.21	1.59

Notes:

- Figures have been regrouped and rearranged wherever considered necessary in order to make them comparable with those of the current period.
- Segment report prepared as per Ind AS 108.
- The Unaudited financial results are reviewed by the Statutory Auditors of the Company as per Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015.
- The above Unaudited financial results are recommended by the Audit Committee were considered and approved by the Board of Directors at their meeting held on 13th November, 2021
- Due to COVID-19 breakdown the Company's hotel division couldn't generate adequate cash flows and hence the Company has defaulted in repayment of EMI's to its lender, M/s. LIC Housing Finance Limited. Since then, the Company has been irregular in servicing its EMI's. Based on aforesaid assessment, management believes that as per estimates made conservatively, the company will continue as a going concern. The company will continue to closely monitor any material changes to future conditions.
- The figures for the corresponding previous periods have been regrouped/reclassified wherever considered necessary to confirm to the figures represented in the current period.

- For Ambica Agarbathies Aroma & Industries Limited

Ambica Krishna
Chairman & Managing Director

Place : ELURU
Date : 13.11.2021



Ambica Agarbathies Aroma & Industries Limited
(Formerly known as Ambica Agarbathies & Aroma Industries Ltd.,)
Standalone Unaudited Segment wise Revenue, Results, Assets and Liabilities

Particulars	Quarter Ended			Half Year Ended		Year Ended
	30.09.2021	30.06.2021	30.09.2020	30.09.2021	30.09.2020	31.03.2021
	Un-Audited	Un-Audited	Un-Audited	Un-Audited	Un-Audited	Audited
1 Segment Revenue						
A) Agarbathies Division	2,797.47	1,880.83	3,766.28	4,678.30	7,423.50	14,418.04
B) Hotel Division	143.30	101.37	88.65	244.67	96.24	358.91
Increase/(Decrease) in stock	-	-	-	-	-	-
Total :	2,940.78	1,982.19	3,854.93	4,922.97	7,519.75	14,776.95
Net Sales / Income from Operations	2,940.78	1,982.19	3,854.93	4,922.97	7,519.75	14,776.95
2 Segment Results (Profit)(+) / (Loss)(-) before Tax from each segment						
A) Agarbathies Division	190.14	152.89	140.32	343.03	287.65	612.61
B) Hotel Division	-217.58	-233.91	-172.35	-451.49	-314.57	-662.58
Total :	-27.45	-81.01	-32.03	-108.46	-26.92	-49.97
Profit after Tax	53.44	-0.13	-32.03	53.31	-36.62	273.57
3 Segment Assets						
A) Agarbathies Division	8,148.76	8,325.48	9,907.70	8,148.76	9,907.70	9,156.69
B) Hotel Division	11,864.87	11,947.74	12,053.85	11,864.87	12,053.85	11,994.46
Total :	20,013.63	20,273.21	21,961.55	20,013.63	21,961.55	21,151.14
4 Segment Liabilities						
A) Agarbathies Division	833.88	1,140.82	9,651.35	833.88	9,651.35	8,929.15
B) Hotel Division	9,119.85	9,428.34	2,628.33	9,119.85	2,628.33	2,218.13
Total :	9,953.73	10,569.16	12,279.67	9,953.73	12,279.67	11,147.28

For Ambica Agarbathies Aroma & Industries Ltd

Place : ELURU
DATE: 13.11.2021

Ambica Krishna
CHAIRMAN & MANAGING DIRECTOR



Ambica Agarbathies Aroma & Industries Limited
(Formerly known as Ambica Agarbathies & Aroma Industries Ltd.,)
Unaudited Statement of Assets and Liabilities as on 30.09.2021

Particulars		As at 30.09.2021	As at 31.03.2021
		Rs. In lakhs	Rs. In lakhs
		Un-Audited	Audited
S.No.	Particulars		
1	ASSETS		
	Non-current assets		
a	Property, Plant and Equipment	12311.63	12,454.55
b	Capital work in progress		
c	Investment Property		
d	Other Intangible Assets	1.51	1.30
e	Financial Assets		
	(i) Investments	685.09	710.64
	(ii) Other Financial Assets	1231.44	1,270.40
f	Other Non current assets	741.34	741.34
g	Deffered tax Assets (Net)		
	Total Non current assets	14971.01	15,178.23
	Current assets		
a	Inventories	1208.28	1,359.11
b	Financial assets		
	(i) Investments	-	-
	(ii) Trade Receivables	941.84	827.40
	(iii) Cash and cash equivalents	321.45	255.17
	(iv) Other Financials Assets	2482.96	3,438.30
c	Other current assets	88.10	92.94
	Total current assets	5042.62	5,972.92
	Total assets	20,013.63	21,151.14
2	EQUITY AND LIABILITIES		
	Equity		
a	Equity Share Capital	1717.74	1,717.74
b	Other equity	8342.16	8,286.12
	Total Equity	10059.90	10003.86
	LIABILITIES		
	Non-Current Liabilities		
a	Financial Liabilities		
	(i) Borrowings	7038.51	6,910.12
	(ii) Other Financials Liabilities	0.00	-
b	Deferred tax Liabilities (Net)	2035.01	2,196.78
c	Provisions		
d	Other Non Current Liabilities		
	Total Non-Current Liabilities	9073.51	9,106.90
	Current Liabilities		
a	Financial Liabilities		
	(i) Borrowings	4.16	4.16
	(ii) Trade Payables	283.73	1,373.13
	(iii) Other financial liabilities	273.14	343.74
b	Provisions	0	-
c	Other current liabilities	319.19	319.35
	Total Current Liabilities	880.21	2,040.38
	Total Equity and Liabilities	20,013.63	21,151.14

For Ambica Agarbathies Aroma & Industries Limited

Place : ELURU
DATE : 13.11.2021

Ambica Krishna
Chairman & Managing Director



AMBICA AGARBATHIES AROMA & INDUSTRIES LTD.

CIN: L24248AP1995PLC020077

Unaudited Cash flow statement for the period ended 30th September 2021

Particulars	As at September 30 2021 Unaudited	As at September 30 2020 Unaudited	As at March 31 2021 Audited
A. Cash Flows From Operating Activities:			
Net profit before taxation	(27.45)	(26.92)	(49.97)
Adjusted for :			
Interest Paid	139.96	328.47	675.89
Discounting Interest on Pref. Shares	-	-	-
Interest Income	-	-	-
Bad Debts Written off	-	-	-
Loss on Sale of Assets	-	-	(9.62)
Depreciation	78.79	253.48	315.16
Operating profits before working capital changes	191.30	555.03	931.45
Changes in current assets and liabilities			
Inventories	150.83	(248.53)	(3.61)
Trade Receivables	(114.44)	83.70	1,275.60
Other Current assets	1,010.33	(1,623.80)	(2,220.16)
Trade Payables	(1,089.41)	1,568.78	485.34
Other Financial Liabilities and other current liabilities	(70.77)	76.98	83.09
Cash generated from operations	77.85	412.14	551.72
Income tax paid	-	-	-
Cash used(-)/(+)generated from operating activities (a)	77.85	412.14	551.72
B. Cash Flows From Investing Activities:			
Purchase of fixed assets and change in capital wip	-	(31.72)	(158.66)
Proceeds from disposal of Fixed Assets	-	-	14.10
Interest Income	-	-	-
Cash used(-)/(+)generated in investing activities (b)	-	(31.72)	(144.56)
C. Cash Flows From Financing Activities:			
Changes in Share Capital	-	-	-
Changes in Investments	-	-	-
Changes in Borrowings	128.38	(90.26)	187.92
Changes in Other Non Current Assets	-	-	-
Interest paid	(139.96)	(328.47)	(698.50)
Cash used(-)/(+)generated in financing activities (c)	(11.57)	(418.73)	(510.58)
Net increase(+)/decrease (-) in cash and cash equivalents (a+b+c)	66.27	(38.31)	(103.43)
Cash and cash equivalents at the beginning of the year	255.17	335.98	335.98
Cash and cash equivalents at the end of the year	321.44	297.67	232.55
Reconciliation of cash and cash equivalents			
Balances with banks and cash in Hand	321.45	297.67	255.17
Cash and Cash Equivalent as per Cash Flow Statement	321.45	297.67	255.17

For Ambica Agarbathies Aroma & Industries Limited

Place :ELURU
DATE: 13.11.2021

Ambica Krishna
Chairman & Managing Director



