



**AMBICA AGARBATHIES
AROMA & INDUSTRIES LTD**

POWERPET, ELURU - 534 002 W.G.D.T. (A.P.)

PHONES : 230629, 230216.

Date: 14th February 2022

To,
Department of Corporate Service,
BSE Limited,
25th Floor, PJ Towers,
Dalal Street,
Mumbai - 400001
Scrip Code: 532335

To,
Manager,
National Stock Exchange of India Limited
Exchange Plaza ,Bandra (E)
Mumbai - 400051
Scrip Code: AMBICAAGAR

Dear Sir,

Sub: Outcome of Board Meeting

In just concluded Board Meeting, the board has considered and approved:

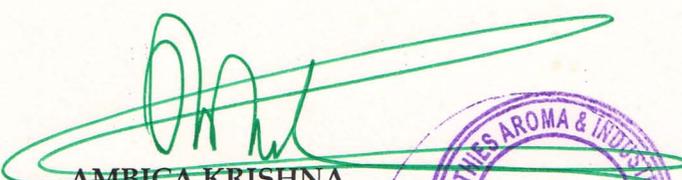
1. The Un-Audited Financial Results for the Third Quarter ended 31st December 2021. Enclosed as Annexure-1.
2. Taken note on Limited Review Report for the Third Quarter ended 31st December 2021. Enclosed as Annexure-2.

This is for your information & necessary records.

Thanking You,

Yours Faithfully,

For **AMBICA AGARBATHIES AROMA & INDUSTRIES LIMITED**


AMBICA KRISHNA
Chairman & Managing Director
(DIN:00391898)



e mail : ambica.a@rediffmail.com

www.ambicaincense.com

GST IN. 37AAACA7483L1Z9

CIN:L24248AP1995PLC020077



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Ambica Agarbathies Aroma & Industries Limited (Formerly known as Ambica Agarbathies & Aroma Industries Ltd.) Un-Audited Financial results for the Quarter 31st December, 2021							Rs. in Lakhs
S.No.	Particulars	Quarter ended			Period ended		Year Ended
		31.12.2021	30.09.2021	31.12.2020	31.12.2021	31.12.2020	31.03.2021
		Un-Audited	Un-Audited	Un-Audited	Un-Audited	Un-Audited	Audited
1	Income from operation	2874.65	2806.17	3151.00	7595.21	10472.22	14168.06
2	Other Income	45.94	134.61	125.10	248.35	323.63	608.90
3	Total Income(1)+(2)	2920.59	2940.78	3276.11	7843.56	10795.86	14776.95
4	Expenses						
	a) Cost of Material Consumed	135.49	492.14	476.02	1097.44	895.48	1128.18
	b) Purchase of Stock-in-trade	2204.39	1800.66	2115.58	5098.21	8034.77	10751.25
	c) Changes in inventories of finished goods, work in progress and stock in trade	0.00	0.00	0.00	0.00	-9.10	355.77
	d) Employee benefits expense	68.04	56.50	115.81	188.21	324.96	437.20
	e) Finance cost	153.99	173.63	178.93	502.94	541.07	743.23
	f) Depreciation and Amortisation expense	78.79	78.79	92.65	236.37	346.13	315.16
	g) Admin and Other Manufacturing Expenses	325.51	366.50	342.20	874.47	734.55	1096.13
	Total Expenses	2966.20	2968.22	3321.19	7997.63	10876.86	14826.93
5	Profit before tax (3-4)	-45.61	-27.45	-45.08	-154.07	-72.00	-49.97
6	Tax Expense						
	Current Tax Net	0.00	0.00	0.00	0.00	0.00	0.00
	Mat Credit Entitlement	0.00	0.00	0.00	0.00	0.00	0.00
	Deferred Tax	-80.89	-80.88	0.00	-242.66	9.70	-323.54
7	Profit/(Loss) for the period (5-6)	35.28	53.44	-45.09	88.59	-81.71	273.57
8	Other Comprehensive Income	0.00	0.00	0.00	0.00	0.00	0.00
9	Total Comprehensive Income (7+8)	35.28	53.44	-45.09	88.59	-81.71	273.57
10	Paid up equity share capital (Face value Rs.10/- per Share)	1717.74	1717.74	1717.74	1717.74	1717.74	1717.74
11	Other Equity						8286.12
12	Earnings Per Share (EPS)						
	a) Basic EPS	0.21	0.31	-0.27	0.52	-0.48	1.59
	b) Diluted EPS	0.21	0.31	-0.27	0.52	-0.48	1.59

Notes:

- Figures have been regrouped and rearranged wherever considered necessary in order to make them comparable with those of the current period.
- Segment report prepared as per Ind AS 108.
- The Unaudited financial results are reviewed by the Statutory Auditors of the Company as per Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015.
- The above Unaudited financial results are recommended by the Audit Committee were considered and approved by the Board of Directors at their meeting held on 14th February, 2022
- Due to COVID-19 breakdown the Company's hotel division couldn't generate adequate cash flows and hence the Company has defaulted in repayment of EMI's to its lender, M/s. LIC Housing Finance Limited. Since then, the Company has been irregular in servicing its EMI's. Based on aforesaid assessment, management believes that as per estimates made conservatively, the company will continue as a going concern. The company will continue to closely monitor any material changes to future conditions.
- The figures for the corresponding previous periods have been regrouped/reclassified wherever considered necessary to confirm to the figures represented in the current period.

For Ambica Agarbathies Aroma & Industries Limited

(Signature)
Ambica Krishna
Chairman & Managing Director



Place : ELURU
Date : 14.02.2022

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Ambica Agarbathies Aroma & Industries Limited
(Formerly known as Ambica Agarbathies & Aroma Industries Ltd.,)
Standalone Unaudited Segment wise Revenue, Results, Assets and Liabilities

Particulars	Quarter Ended			Period Ended		Year Ended
	31.12.2021	30.09.2021	31.12.2020	31.12.2021	31.12.2020	31.03.2021
	Un-Audited	Un-Audited	Un-Audited	Un-Audited	Un-Audited	Audited
1 Segment Revenue						
A) Agarbathies Division	2,758.23	2,797.47	3,154.07	7,436.53	10,577.57	14,418.04
B) Hotel Division	162.36	143.30	122.05	407.03	218.29	358.91
Increase/(Decrease) in stock	-	-	-	-	-	-
Total :	2,920.59	2,940.78	3,276.11	7,843.56	10,795.86	14,776.95
Net Sales / Income from Operations	2,920.59	2,940.78	3,276.11	7,843.56	10,795.86	14,776.95
2 Segment Results (Profit)(+) / (Loss)(-) before Tax from each segment						
A) Agarbathies Division	204.44	190.14	122.83	547.47	410.48	612.61
B) Hotel Division	-250.05	-217.58	-167.91	-701.54	-482.48	-662.58
Total :	-45.61	-27.45	-45.08	-154.07	-72.00	-49.97
Profit after Tax	35.28	53.44	-45.09	88.59	-81.71	273.57
3 Segment Assets						
A) Agarbathies Division	7,956.72	8,148.76	10,089.86	7,956.72	10,089.86	9,156.69
B) Hotel Division	11,801.35	11,864.87	12,064.54	11,801.35	12,064.54	11,994.46
Total :	19,758.07	20,013.63	22,154.40	19,758.07	22,154.40	21,151.14
4 Segment Liabilities						
A) Agarbathies Division	741.17	833.88	9,935.05	741.17	9,935.05	8,929.15
B) Hotel Division	8,905.94	9,119.85	2,570.38	8,905.94	2,570.38	2,218.13
Total :	9,647.11	9,953.73	12,505.43	9,647.11	12,505.43	11,147.28

For Ambica Agarbathies Aroma & Industries Ltd

Ambica Krishna
CHAIRMAN & MANAGING DIRECTOR



Place : ELURU
DATE: 14.02.2022



Independent Auditor's Review Report on the Quarterly and Year to Date Unaudited Financial Results of the Ambica Agarbathies Aroma & Industries Limited pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

To
The Board of Directors
Ambica Agarbathies Aroma & Industries Limited

1. We have reviewed the accompanying statement of unaudited financial results of **Ambica Agarbathies Aroma & Industries Limited** ('the company') for the quarter ended December 31, 2021 and the year-to-date results for the period April 01st, 2021 to December 31st, 2021 ('the statement') attached herewith, being submitted by the company pursuant to the requirements of Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the 'Listing Regulations'). This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to express a conclusion on the statement based on our review.
2. This statement has been prepared by the Company's Management in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim financial reporting" (Ind AS 34), prescribed under Section 133 of the Companies Act 2013, read with relevant rules issued there under and other recognized accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatements. A review consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
4. Based on our review conducted and procedures performed as stated in paragraph 3 above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in Ind AS 34, prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other recognized accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Ramasamy Koteswara Rao and Co LLP

Chartered Accountants

FRN.No.010396S/S200084



(C V Koteswara Rao)

Partner

Place: Hyderabad

Date: 14th February, 2022

Membership No: 028353

UDIN: 22028353ACDLEE3483