



**AMBICA AGARBATHIES
AROMA & INDUSTRIES LTD**

POWERPET, ELURU - 534 002 W.G.DT. (A.P.)

PHONES : 230629, 230216.

Date: 30th May, 2022

To,
Corporate Relationship Department
BSE Limited
P J Towers, Dalal Street,
Mumbai- 400001
SCRIP CODE: 532335

To,
Manager
National Stock Exchange of India Limited
Exchange Plaza", Bandra (E)
Mumbai-400051
SCRIP CODE: AMBICAAGAR

Dear Sir,

Sub: Outcome of the Board Meeting,

In just concluded Board meeting, the Board has considered and approved the following.

1. Audited Financial Statements for the quarter & year ended 31st March, 2022, as **Annexure-1.**
2. Audited Asset & Liability Statement for the year ended 31st March, 2022, as **Annexure-2.**
3. Audit Review Report for the Quarter & year ended 31st March, 2022, as **Annexure- 3.**
4. Declaration for Unmodified Opinion for the financial year ended 31st March 2022, as **Annexure-4.**
5. Annual Secretarial Compliance Report under Regulation 24A of SEBI (LODR) Regulations, 2015 for the financial year ended 31st March, 2022 as **Annexure-5.**

This is for your information and necessary records.

Thanking you,

Yours Truly,
For **AMBICA AGARBATHIES AROMA & INDUSTRIES LIMITED**


AMBICA KRISHNA
Chairman and Managing Director
Din-00391898





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Ambica Agarbathies Aroma & Industries Limited (Formerly known as Ambica Agarbathies & Aroma Industries Ltd.,) Audited Financial results for the Quarter 31st March, 2022						
S.No.	Particulars	Rs. in Lakhs				
		Quarter ended			Year ended	Year Ended
		31.03.2022	31.12.2021	31.03.2021	31.03.2022	31.03.2021
		Audited	Un-Audited	Audited	Audited	Audited
1	Income from operation	4038.26	2874.65	3695.84	11633.47	14168.06
2	Other Income	-179.99	45.94	285.27	68.36	608.90
3	Total Income(1)+(2)	3858.28	2920.59	3981.09	11701.84	14776.95
4	Expenses					
	a) Cost of Material Consumed	-95.58	135.49	232.70	1001.86	1128.18
	b) Purchase of Stock-in-trade	2601.59	2204.39	2716.48	7699.80	10751.25
	c) Changes in inventories of finished goods, work in progress and stock in trade	21.13	0.00	364.87	21.13	355.77
	d) Employee benefits expense	64.65	68.04	112.24	252.86	437.20
	e) Finance cost	580.92	153.99	202.16	1083.86	743.23
	f) Depreciation and Amortisation expense	89.81	78.79	-30.97	326.18	315.16
	g) Admin and Other Manufacturing Expenses	381.72	325.51	361.58	1256.19	1096.13
	Total Expenses	3644.24	2966.20	3959.07	11641.87	14826.93
5	Profit before tax (3-4)	214.04	-45.61	22.03	59.97	-49.97
6	Tax Expense					
	Current Tax Net	0.00	0.00	0.00	0.00	0.00
	Mat Credit Entitlement	0.00	0.00	0.00	0.00	0.00
	Deferred Tax	62.53	-80.89	-323.54	-180.13	-323.54
7	Profit/(Loss) for the period (5-6)	151.51	35.28	355.28	240.10	273.57
8	Other Comprehensive Income	0.00	0.00	0.00	0.00	0.00
9	Total Comprehensive Income (7+8)	151.51	35.28	355.28	240.10	273.57
10	Paid up equity share capital (Face value Rs.10/- per Share)	1717.74	1717.74	1717.74	1717.74	1717.74
11	Other Equity				8345.80	8286.12
12	Earnings Per Share (EPS)					
	a) Basic EPS	0.88	0.21	2.07	1.40	1.59
	b) Diluted EPS	0.88	0.21	2.07	1.40	1.59

Notes:

- Figures have been regrouped and rearranged wherever considered necessary in order to make them comparable with those of the current period.
- Segment report prepared as per Ind AS 108.
- The Unaudited financial results are reviewed by the Statutory Auditors of the Company as per Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015.
- The above Audited financial results are recommended by the Audit Committee were considered and approved by the Board of Directors at their meeting held on 30th May, 2022
- The figures for the corresponding previous periods have been regrouped/reclassified wherever considered necessary to confirm to the figures represented in the current period.

For Ambica Agarbathies Aroma & Industries Limited

Place : ELURU
Date : 30.05.2022

e mail : ambica.a@rediffmail.com

Ambica Krishna
Chairman & Managing Director

www.ambicaindustries.com



AMBICA AGARBATHIES AROMA & INDUSTRIES LTD

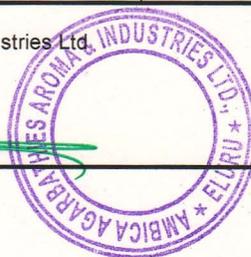
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Ambica Agarbathies Aroma & Industries Limited
(Formerly known as Ambica Agarbathies & Aroma Industries Ltd.,)
Standalone Unaudited Segment wise Revenue, Results, Assets and Liabilities

Particulars	Quarter Ended			Year Ended	Year Ended
	31.03.2022	31.12.2021	31.03.2021	31.03.2022	31.03.2021
	Audited	Un-Audited	Audited	Audited	Audited
1 Segment Revenue					
A) Agarbathies Division	3,709.96	2,758.23	3,840.47	11,146.49	14,418.04
B) Hotel Division	148.31	162.36	140.62	555.34	358.91
Increase/(Decrease) in stock	-				-
Total :	3,858.28	2,920.59	3,981.09	11,701.84	14,776.95
Net Sales / Income from Operations	3,858.28	2,920.59	3,981.09	11,701.84	14,776.95
2 Segment Results (Profit)(+) / (Loss)(-) before Tax from each segment					
A) Agarbathies Division	932.91	204.44	202.13	1,480.38	612.61
B) Hotel Division	-718.87	-250.05	-180.10	-1,420.41	-662.58
Total :	214.04	-45.61	22.03	59.97	-49.97
Profit after Tax	151.51	35.28	355.28	240.10	273.57
3 Segment Assets					
A) Agarbathies Division	10,235.25	7,956.72	9,156.69	10,235.25	9,156.69
B) Hotel Division	11,679.37	11,801.35	11,994.46	11,679.37	11,994.46
Total :	21,914.62	19,758.07	21,151.14	21,914.62	21,151.14
4 Segment Liabilities					
A) Agarbathies Division	3,355.88	741.17	8,929.15	3,355.88	8,929.15
B) Hotel Division	8,495.20	8,905.94	2,218.13	8,495.20	2,218.13
Total :	11,851.08	9,647.11	11,147.28	11,851.08	11,147.28

For Ambica Agarbathies Aroma & Industries Ltd.

Ambica Krishna
CHAIRMAN & MANAGING DIRECTOR



Place : ELURU
Date : 30.05.2022



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Ambica Agarbathies Aroma & Industries Limited
(Formerly known as Ambica Agarbathies & Aroma Industries Ltd.,)
Statement of Assets and Liabilities as on 31.03.2022

Particulars		As at 31.03.2022 Rs. In lakhs Audited	As at 31.03.2021 Rs. In lakhs Audited
S.No.	Particulars		
1	ASSETS		
	Non-current assets		
a	Property, Plant and Equipment	12151.46	12,454.55
b	Capital work in progress		
c	Investment Property		
d	Other Intangible Assets	1.51	1.30
e	Financial Assets		
	(i) Investments	765.72	710.64
	(i) Other Financial Assets	1248.13	1,270.40
f	Other Non current assets	606.65	741.34
g	Deffered tax Assets (Net)		
	Total Non current assets	14773.47	15,178.23
	Current assets		
a	Inventories	1309.62	1,359.11
b	Financial assets		
	(i) Investments	-	-
	(ii) Trade Receivables	2895.52	827.40
	(iii) Cash and cash equivalents	162.40	255.17
	(iv) Other Financials Assets	2638.62	3,438.30
c	Other current assets	134.99	92.94
	Total current assets	7141.15	5,972.92
	Total assets	21,914.62	21,151.14
2	EQUITY AND LIABILITIES		
	Equity		
a	Equity Share Capital	1717.74	1,717.74
b	Other equity	8345.80	8,286.12
	Total Equity	10063.54	10003.86
	LIABILITIES		
	Non-Current Liabilities		
a	Financial Liabilities		
	(i) Borrowings	6188.66	6,910.12
	(i) Other Financials Liabilities	25.00	-
b	Deferred tax Liabilities (Net)	2196.78	2,196.78
c	Provisions		
d	Other Non Current Liabilities		
	Total Non-Current Liabilities	8410.44	9,106.90
	Current Liabilities		
a	Financial Liabilities		
	(i) Borrowings	173.39	4.16
	(ii) Trade Payables	2489.97	1,373.13
	(iii) Other financial liabilities	406.27	343.74
b	Provisions	0	-
c	Other current liabilities	371.01	319.35
	Total Current Liabilities	3440.65	2,040.38
	Total Equity and Liabilities	21,914.62	21,151.14

For Ambica Agarbathies Aroma & Industries Limited

Place : ELURU
Date : 30.05.2022

Ambica Krishna
Chairman & Managing Director



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GST IN. 37AAACA7483L1Z9

CIN:L24248AP1995PLC020077



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AMBICA AGARBATHIES AROMA & INDUSTRIES LTD.
CIN: L24248AP1995PLC020077
Audited Cash flow statement for the period ended 31st March 2022

Particulars	As at March 31 2022 Audited	As at March 31 2021 Audited
A. Cash Flows From Operating Activities:		
Net profit before taxation	214.04	(49.97)
Adjusted for :		
Interest Paid	513.58	675.89
Discounting Interest on Pref. Shares	-	-
Interest Income	-	-
Bad Debts Written off	-	-
Loss on Sale of Assets	-	(9.62)
Depreciation	89.81	315.16
Operating profits before working capital changes	817.42	931.45
Changes in current assets and liabilities		
Inventories	49.50	(3.61)
Trade Receivables	(2,068.12)	1,275.60
Other Current assets	795.24	(2,220.16)
Trade Payables	1,116.84	485.34
Other Financial Liabilities and other current liabilities	283.42	83.09
Cash generated from operations	994.30	551.72
Income tax paid	-	-
Cash used(-)/(+)generated from operating activities (a)	994.30	551.72
B. Cash Flows From Investing Activities:		
Purchase of fixed assets and change in capital wip	-	(158.66)
Proceeds from disposal of Fixed Assets	-	14.10
Interest Income	-	-
Cash used(-)/(+)generated in investing activities (b)	-	(144.56)
C. Cash Flows From Financing Activities:		
Changes in Share Capital	-	-
Changes in Investments	-	-
Changes in Borrowings	(696.46)	187.92
Changes in Other Non Current Assets	-	-
Interest paid	(513.58)	(698.50)
Cash used(-)/(+)generated in financing activities (c)	(1,210.04)	(510.58)
Net increase(+)/decrease (-) in cash and cash equivalents (a+b+c)	(215.75)	(103.43)
Cash and cash equivalents at the beginning of the year	255.17	335.98
Cash and cash equivalents at the end of the year	39.42	232.55
Reconciliation of cash and cash equivalents		
Balances with banks and cash in Hand	162.40	255.17
Cash and Cash Equivalent as per Cash Flow Statement	162.40	255.17

For Ambica Agarbathies Aroma & Industries Limited

Place : ELURU

Date : 30.05.2022

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Ambica Krishna

Chairman & Managing Director

CIN:L24248AP1995PLC020077





RAMASAMY KOTESWARA RAO AND CO LLP
Chartered Accountants

Independent Auditor's Report on the Quarterly and Year to Date Audited Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended

To
**The Board of Directors of
Ambica Agarbathies Aroma & Industries Limited**

Report on the audit of the Financial Results

Opinion

We have audited the accompanying statement of quarterly financial results of **Ambica Agarbathies Aroma & Industries Limited** (the "Company"), for the quarter and year ended March 31, 2022 (the "Statement"), attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations").

In our opinion and to the best of our information and according to the explanations given to us, the Statement:

- i. is presented in accordance with the requirements of the Listing Regulations in this regard; and
- ii. gives a true and fair view in conformity with the recognition and measurement principles laid down in the applicable Indian Accounting Standards and other accounting principles generally accepted in India of the total comprehensive income (comprising of net profit and other comprehensive income) and other financial information of the Company for the quarter and year ended March 31, 2022.

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing (SAs specified under section 143(10) of the Companies Act, 2013, as amended ("the Act"). Our responsibilities under those Standards are further described in the "Auditor's Responsibilities for the Audit of the Financial Results" section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial results under the provisions of the Act and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Management's Responsibilities for the Financial Results

These quarterly financial results as well as the year-to-date financial results have been prepared on the basis of the annual financial statements. The Company's Board of Directors are responsible for the preparation of the Statement that gives a true and fair view of the net profit and other comprehensive income of the Company and other financial information in accordance with the applicable accounting standards prescribed under Section 133 of the Act read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations.



RAMASAMY KOTESWARA RAO AND CO LLP

Chartered Accountants

This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and the design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the Statement that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the Statement, the Board of Directors are responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors are also responsible for overseeing the Company's financial reporting process.

Auditor's Responsibilities for the Audit of the Financial Results

Our objectives are to obtain reasonable assurance about whether the Statement as a whole is free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of the Statement.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the Statement, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances but not for the purpose of expressing an opinion on the operating effectiveness of the company's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Board of Directors.
- Conclude on the appropriateness of the Board of Directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial results or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the Statement, including the disclosures, and whether the Statement represents the underlying transactions and events in a manner that achieves fair presentation.



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Date: 30th May, 2022

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Manager
National Stock Exchange of India Limited
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Respected Sir,

Sub: Declaration Pursuant to Regulation 33(3)(d) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 for unmodified opinion

DECLARATION FOR UNMODIFIED OPINION

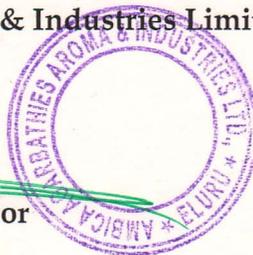
I, Ambica Krishna, Chairman & Managing Director of M/s. Ambica Agarbathies Aroma & Industries Limited having its registered office at Sankar Towers, Powerpet, Eluru, West Godavari- 534002, hereby declare that, the Statutory Auditors of the Company M/s. Ramasamy Koteswara Rao & Co LLP, Chartered Accountants, (FRN: 010396S) have issued an Audit Report with unmodified opinion on Audited Financial Results for the quarter & year ended 31st March 2022.

This Declaration is issued in compliance of Regulation 33(3)(d) of the SEBI(Listing Obligations and Disclosure Requirements) Regulations 2015 as amended vide circular no. CIR/CFD/CMD/56/2016 dated 27-05-2016.

Yours Faithfully

For AmbicaAgarbathies Aroma & Industries Limited


AMBICA KRISHNA
Chairman and Managing Director
DIN-00391898



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